

Delta Mosquito and Vector Control District

— MANUAL of POLICIES —

POLICY TITLE
Reserve Policy

POLICY NUMBER
1081

1081.1 Unallocated General Reserve

1081.1.1 The amount of Unallocated General Reserve will be no less than 80% and no greater than 100% of the current fiscal year's operating budget.

1081.1.2 The Unallocated General Reserve can be used at any time to meet cash flow requirements of District operations. Expenditures require a simple majority (4/7) vote of the Board.

1081.2 Assessment Reserve

1081.2.1 The amount of the Assessment Reserve will be equal to the funds collected through the Improved Mosquito, Vector and Disease Testing and Control Assessment.

1081.2.2 The Assessment Reserve is to be used for debt service and expenditure reimbursement for items purchased relative to the Improved Mosquito, Vector and Disease Testing and Control program.

1081.3 Capital Reserve

1081.3.1 The amount of the Capital Reserve will be equal to \$75,000.

1081.3.2 The Capital Reserve will budget for anticipated Capital expenditures in the next fiscal year.

1081.4 Appropriation for Contingency Reserve

1081.4.1 The amount of the Appropriation for Contingency Reserve will be equal to \$50,000 and listed within the operating budget under Tulare County Account #7432. Expenditures from Account #7432 require a simple majority (4/7) vote of the Board.